

Investec Managed Portfolio Service on Platforms



Sustainable Growth Strategy – 31st May 2022

Objective

This is a discretionary managed Investec Medium/High risk Growth portfolio with a sustainability focus, suitable for investors seeking a return, over a timeframe of at least five years, in the form of capital appreciation.

The mandate is typically suitable for Retail Clients able to bear loss of their capital in order to achieve capital growth.

Strategy information

Inception date: 30/09/2021

Number of holdings: 20

Fees

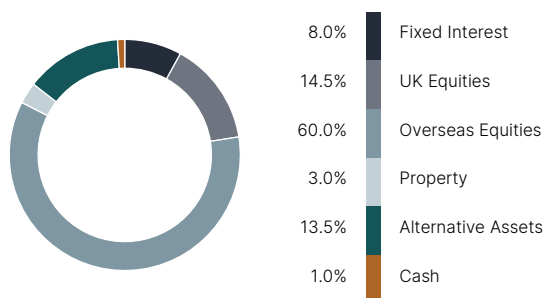
Initial charge	£0
Investec annual management charge	0.20%
Current OCF of underlying investments*	0.74%

*The total MiFID II costs for the equivalent illustrative portfolio shown are 1.08%

Performance details

Past performance is not a guide to future performance. Performance data on this portfolio is currently unavailable due to insufficient history. Portfolio launched 30 September 2021.

Asset allocation



Top 10 holdings

Rank	Holder	Percentage
1	Royal London Sustainable	10.5%
2	Edentree Responsible	10.0%
3	NB Uncorrelated Strategies	9.0%
4	BA US Sustainable	8.0%
5	BMO Responsible Global	8.0%
6	Vontobel Asian Leaders	7.0%
7	FP WHEB Sustainability	5.0%
8	Schroder European	4.5%
9	JPM Global Macro Opportunities	4.5%
10	BMO Responsible UK	4.0%



Currently available on the following platforms



The ESG committee uses the information provided by the analysts to build the portfolio. With the starting point the Asset Allocation and the sub-asset views, we select funds which have a dedicated Sustainable Objective and supplement them with those which hold an Excellent ESG rating in order to best match those views. We then adjust position sizing, and where appropriate for risk management may introduce other funds (subject to discussion and only if we see a risk diversification benefit).

Fund Spotlight

The Brown Advisory U.S. Sustainable Growth Fund

This is a high-conviction, benchmark-agnostic, US large cap growth fund. PMs Karina Funk and David Powell have been running the fund since 2009, looking for companies with above average and sustainable growth rates over a full market cycle. They are supported by a seasoned bank of 7 sector specialist analysts. The PMs take long-term views, focusing on bottom-up fundamentals, with turnover averaging 25% or so. We like the fund's differentiated perspective on growth (early consideration for whether companies are driving positive change, genuinely long-term assessment of sustainability profiles, and preparedness to look for growth in parts of the market other managers are less inclined to), the scale and experience of analyst support, the complementary backgrounds of the Co-PMs, and the disciplined implementation of their process. The reason for us selecting this fund in our range is due to the fund giving us direct sustainability exposure within the US. Many sustainability funds have a more generalist approach which can often lead to greater allocation in regions such as Europe, meaning that we can leave ourselves taking on considerable benchmark risk with regards to asset allocation. We believe this to be the best-in-class US Sustainability fund available.

BMO Global Responsible Equity Fund

This fund's objective is to provide long-term capital growth by investing in companies screened against defined responsible and sustainable criteria and requires companies to meet sector standards on social and environmental impacts. Jamie Jenkins is the lead manager on the fund and has been since 2014. Nick Henderson is the deputy manager and has been in place since 2016. This tends to be a more growth orientated fund but incorporates a stricter negative screen when analysing stocks. The negative screening element of the fund is arguably more important for this strategy than some of its more sustainability focussed counterparts.

The reason for us selecting this fund in our range is because the BMO team have a strong focus on quality and favour companies that have proven business models with consistent returns and stable cash flows. It excludes companies with exposures to activities that the team deem to be socially or environmentally damaging, and as such brings a sustainable profile. In terms of its exposures, this fund is the most balanced out of our sustainable strategies.

Royal London Sustainable Leaders Trust

This fund's investment objective is to achieve capital growth over the medium term (3-5 years) by investing in at least 80% in the shares of UK companies listed on the London Stock Exchange that are deemed to make a positive contribution to society. Mike Fox is the lead manager of the fund and has been since 2003. There have been two recent additions to co-lead the fund, George Crowdy and Sebastian Beguelin who were hired in April 2021. In terms of investment style, the fund tends to have a more large cap bias than competitors, with a focus on companies with sustainable business models that typically exhibit more growth characteristics. The underlying companies must be deemed to make a positive contribution to society. The reason for us selecting this fund in our range is because we believe it to be best in class product, taking a pragmatic approach within the UK sustainable equity space. The fund's greater allocation towards large caps versus many of its competitors, provides a stable return stream whilst making it a good ballast in the portfolio to reduce market cap risk.

If you would like further information please do not hesitate to contact your local Business Development Director or email MPSONplatforms@investecwin.co.uk and we will be pleased to assist you.

Please Note

- The asset allocation and holdings are indicative and due to the timing of your investment may not fully reflect the constituents of your own portfolio. The composition of the portfolio may also vary due to the availability of investments across the different platforms. Please refer to your Adviser for full details.
- Past performance is intended as a guide only, calculated using strategies on a single platform and so may vary dependant on your chosen platforms.
- The MiFID II cost is made up of the OCF plus transaction charges and incidental costs related to fund holdings.
- The portfolio may invest in assets which are denominated in currencies other than sterling, and where this exposure is unhedged, the performance of the portfolio may be affected by fluctuations in currency exchange rates.

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