Structured Product Service

RATHBONES | Incorporating Investec Wealth & Investment (UK)

TARGET MARKET AND VALUE STATEMENT – APRIL 2024

Who are Investec Wealth & Investment (UK)?

At Investec Wealth & Investment (UK) you'll find a range of market-leading products and services designed to help your firm build competitive advantage and your clients protect, grow and tax-efficiently pass on their wealth. From off-the-shelf products through to award-winning bespoke investment portfolios, we have solutions for every client need.

Whatever your client's investment goals, our investment portfolios offer a dynamic and personalised service, and can be adapted quickly if their needs or circumstances change. Once you've agreed an investment mandate with your clients, we can convert it into a portfolio. We have the ability to blend investment management strategies to achieve what we consider to be the optimal balance between performance, risk and cost-effectiveness.

Proposition Information

Description

Our Structured Product Service, run by a dedicated team of specialists, aims to provide the security of a set return over a defined period. Offering a choice of two portfolio options providing an alternative risk/reward profile with the potential for positive returns during differing market conditions.

Key information

Time Horizon:

- Minimum three years

Preservation of Capital: large degree of capital protection, but capital does remain at risk

Investment Objective: Our Structured Product Service offers the opportunity for:

- Defined returns, aiming to provide known returns in most market environments

- Diversified growth, aiming to provide growth through the used of structured products.

Maturity Date: Our structure product service has no fixed maturity date..

We rely on the information provided by FCA authorised financial advisers about each client to determine the suitability of any investment for their portfolio (commonly referred to as 'reliance on others').

Costs

INVESTMENT PORTFOLIO	
On the first £1,000,000	1.00%
On the next £1,500,000	0.75%
Thereafter	0.60%
Minimum annual fee	£2,500.00

Other fees, taxes, levies, and third-party charges may apply. We will always endeavour to provide this information in advance.

For further information, or information for a specific account, please contact your IW&I UK representative.

We actively participate and monitor both our costs and investment performance against our industry peers to ensure we are providing a service fit for our consumers at a competitive price.

What is an Assessment of Value?

Our regulator, the Financial Conduct Authority (FCA), has asked us to assess the value of our proposition.
Assessing value is much more than just looking at the fees which our investors pay or the performance of the fund in isolation. Considering this, we have designed an assessment which reports on four outcomes.

– Consumers pay a price for products and services that represent **fair value**,
– Consumers are sold and receive **products and services** that have been designed to meet their needs and objectives,
– Consumers receive good **customer support** as expected, and
– **Consumer Understanding** is increased through documentation, use of language and transparency.

Statement of Value

As of April 2024, IW&I UK, as the manufacturer of Structured Product Service services, has concluded that this offers fair value and will continue to do so for the foreseeable future.

How are we doing?

The Structure Product Service enables clients to access specialised investment portfolios from IW&I UK designed to meet specific needs. By working in partnership with financial advisers, we ensure our clients receive a high-quality service supported by multiple financial professionals, all aiming to ensure they meet their financial objectives.

Overall, feedback received from our clients and their advisers, as well as the investment returns generated show we are providing a proposition that delivers good outcomes. There is always room for improvement and we are keen to hear feedback as to how we can further improve our service. Please get in touch through your usual Investec contact.

CONSUMER SUPPORT	●●●
CONSUMER UNDERSTANDING	●●●
PRODUCTS AND SERVICE	●●●
PRICE AND FAIR VALUE	●●●

●●● The proposition provides value for its clients
●● Minor enhancements available
● Improvement(s) required

Continued overleaf.

Target Market Information

What type of investor is this service suitable for?

Our Structured Product Service is suitable for clients who are looking to achieve a set return over a period of time and a degree of capital protection.

The service provides access to alternative investment strategies designed to prioritise risk management and risk diversification.

We rely on the information provided by advisers about their clients to determine the suitability of any investment for their portfolios. We have a contractual relationship with advisers and their clients, and agree to provide the service under the terms and conditions dedicated to this service (available on request).

What is the target market for this service?

Clients using our Structured Product Service:

- must have a minimum investment amount of £250,000
- must understand that whilst targeting capital protection this cannot be guaranteed

Negative target market:

Our Structured Product Service is not suitable for retail clients that:

- are looking for higher risk investment strategies
- are seeking guaranteed capital protection

Vulnerable Clients

As a proposition, the Structured Products Service, poses no additional risk to vulnerable clients. This is because we take the time to get to know our clients, understand their unique needs and objectives, and tailor our services to meet their specific requirements. By working in close partnership with advisers, we are able to support clients with temporary or permanent vulnerabilities. Our personalised approach ensures that vulnerable clients receive the appropriate level of support and attention they need to achieve their investment goals while mitigating risks.

About us

We provide our clients with a diversified, combined and integrated wealth management offering with extensive depth and breadth of product and services. We are a leading private client investment manager in the UK, committed to providing bespoke personal service to private clients, trusts, charities, intermediaries and pension schemes. We are part of Rathbones Group Plc, a leading investment management firm with combined funds under management of £105.5bn (as at 31 December 2023).

Our Corporate Culture

The desire to make a meaningful contribution to the world we live in is at the heart of our values.

Our culture is our strategic differentiator. As a culture driven organisation, our values and philosophies must underpin and inform people's conduct. Our organisational design is a flat structure to show deep respect for all individuals and to uphold an environment that encourages an entrepreneurial drive in-line with the organisation's purpose and business strategies.

Environmental, Social and Governance

As a steward of our clients' assets we take our role seriously. We have a responsibility to preserve and grow the wealth that is entrusted to us over the long term, and we understand that we need to do this by investing responsibly on your client's behalf. Environmental, Social and Governance (ESG) considerations are embedded into our investment processes as standard, we include ESG issues in our investment analysis and decisions to better manage risks and improve returns for our clients.

Belfast	02890 321 002	Edinburgh	0131 226 5000	Liverpool	0151 227 2030
Birmingham	0121 232 0700	Exeter	01392 204 404	London	020 7597 1234
Bournemouth	01202 208 100	Glasgow	0141 333 9323	Manchester	0161 832 6868
Bristol	01172 444 860	Guildford	01483 304 707	Sheffield	0114 275 5100
Cheltenham	01242 514 756	Leeds	0113 245 4488		

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