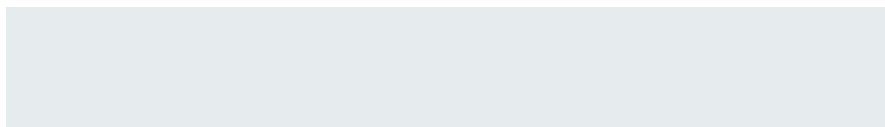


Discretionary client agreement for clients of financial advisers

RATHBONES | Incorporating
Investec Wealth &
Investment (UK)

VISION | IFP

Account name(s) (including any
sub-account designation)



To be read in conjunction with the enclosed Terms and Conditions

Words and phrases used in this Client Agreement have the definitions set out in the Definitions section at the end of the Terms and Conditions. For the purpose of this Agreement, references to “we” “our” or “us” refer to Investec Wealth & Investment (“IW&I”) and references to “you” or “your” refer to the party or parties named above, unless otherwise stated.

This Client Agreement and the other documents (as set out in Section 1 and the Terms and Conditions) which form the Agreement between us and you set out the basis upon which IW&I will provide these services to you. It replaces all prior arrangements or understandings between us and you.

Please complete this document as comprehensively as possible. Please complete all fields as applicable; any gaps should be marked ‘not applicable’.

Contents

Section: 1 – Primary contact details

Section: 2 – Communication with other parties

Section: 3 – Details of the service

Section: 4 – Tax

Section: 5 – Investments

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Supplementary documents

Nominated authority form

General Investment Account Transfer Authority

Stocks & Shares ISA – ISA Subscription & ISA Transfer Forms

Investec Wealth & Investment (UK) is a trading name of Investec Wealth & Investment Limited

Our agreement

This Client Agreement should be read in conjunction with the Terms and Conditions (including the Annexes), Managing Your Investments document and ratecard which sets out our charges, and any other document as listed in the Terms and Conditions, which we may provide to you which states it is to form part of the Agreement between us and you.

As stated in the Terms and Conditions, the Agreement between you and us will come into force when all of the following matters have been completed:

1. We have received a completed and signed copy of this Client Agreement.
2. We have fulfilled our obligations under the appropriate Money Laundering legislation or regulations in respect of our engagement by new customers.

Prior to the date set out in the Commencement Letter and subject to the terms of the Agreement, we will at your request provide advice in respect of individual assets and on your instructions deal in respect of individual assets. However, we will not be able to provide this service unless we have received from you a signed copy of this Client Agreement, and we have fulfilled our obligations under the appropriate Money Laundering legislation or regulations.

Please note that it is your Financial Adviser, not IW&I, who is responsible for obtaining from you sufficient personal and financial information about you and for advising you, based upon that information, on an investment strategy which is appropriate to your circumstances. We are not responsible or liable for the accuracy of that information or for any advice which you are given by your Financial Adviser.

Our nominee services

Your stock will normally be registered in the name of our pooled nominee company and held on your behalf. Our nominee company is a member of the CREST Settlement System and, wherever practicable, will hold your stock in uncertificated form. Assets held in our nominee company are subject to rules of the FCA.

Should you prefer to have your investments within our nominee company or those held at a Central Securities Depository (CSD) individually designated, this is available at an additional cost. Please contact your Investment Manager for more information

You should be aware that the time taken to re-register cash, assets, shares and/or securities in the name of our nominee company will vary dependent on a number of factors outside of our control. As such we may not be able to effect any transaction you instruct us to carry out prior to the date set out in the Commencement Letter and we do not accept liability for any loss you may suffer as a result of being unable to deal in your assets whilst they are in the process of re-registration in the name of our nominee company.

In the event that you continue to receive correspondence direct from companies or their registrars (particularly in respect of corporate actions), you should inform us immediately and retain any such documentation pending our recommendation.

Section: 1

Client details

	Applicant 1		Applicant 2 (if any)	
1.1 Full name and title	Title & full name <input type="text"/>		Title & full name <input type="text"/>	
1.2 Other names (alias/maiden etc.)	Other names (alias/maiden etc.) <input type="text"/>		Other names (alias/maiden etc.) <input type="text"/>	
1.3 Residential address*	Residential address/postcode* <input type="text"/>		Residential address/postcode* <input type="text"/>	
1.4 Telephone number(s)	Landline (home) <input type="text"/>	Landline (business) <input type="text"/>	Landline (home) <input type="text"/>	Landline (business) <input type="text"/>
1.5 Mobile numbers(s)	Mobile <input type="text"/>		Mobile <input type="text"/>	
1.6 Email address(es)	Email address <input type="text"/>		Email address <input type="text"/>	
1.7 Date of birth	Date of birth (dd/mm/yyyy) <input type="text"/>		Date of birth (dd/mm/yyyy) <input type="text"/>	
1.8 Country of birth/country of residence	Country of birth <input type="text"/>	Country of residence <input type="text"/>	Country of birth <input type="text"/>	Country of residence <input type="text"/>
1.9 Nationality/National client identifier (NCI)**	Primary nationality <input type="text"/>	National client identifier (NCI)** <input type="text"/>	Primary nationality <input type="text"/>	National client identifier (NCI)** <input type="text"/>
1.10 Dual nationality/Second national client identifier (NCI)**	Dual nationality <input type="text"/>	Secondary national client identifier (NCI)** <input type="text"/>	Dual nationality <input type="text"/>	Secondary national client identifier (NCI)** <input type="text"/>

If two individuals are setting up a joint account, this agreement will allow Investec Wealth & Investment to accept instructions from either party.

* If you have resided at the above address for less than 5 years please provide your previous address details in the section entitled 'Additional Information'.

** A table detailing NCI information required for each country (where applicable) can be found at the end of the Declarations section of this document. If the relevant country is not listed, please provide a valid passport number and expiry date. Should you or the second applicant have dual nationality, please complete the NCI details (where applicable) for each nationality. If you do not have the information attached, please contact your Investment Manager.

Section: 2

Communication with other parties

2.1 Despatch of correspondence & confirmation of trades

Please indicate below to whom you would like valuations, confirmation of trades, general correspondence and annual reports (tax information) to be sent.

Provide valuations to:	Me/us <input type="checkbox"/>	My/our financial adviser firm <input type="checkbox"/>
Provide confirmation of trades to:	Me/us <input type="checkbox"/>	My/our financial adviser firm <input type="checkbox"/>
Provide general correspondence to:	Me/us <input type="checkbox"/>	My/our financial adviser firm <input type="checkbox"/>
Provide Annual Report to:	Me/us <input type="checkbox"/>	My/our financial adviser firm <input type="checkbox"/>
If you would prefer we can undertake all communication via your Financial Adviser firm* (please tick)		<input type="checkbox"/>

* If you request valuations (including any digital valuations), annual reports, loss notifications and/or all communications to be sent to your Financial Adviser firm only, your Financial Adviser firm will be responsible for forwarding all of these communications to you in a timely manner. If no boxes are ticked, we shall forward the documents to you.

2.2 Investec online

The Investec Online service will provide you with secure access to real time holdings, asset allocation, quarterly valuations and many additional features.

To use this service, please provide a memorable six letter word that will be used for security purposes.

Applicant 1	Applicant 2 (if any)
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

By using the Investec Online service you will have access to your valuations and annual reports online and you will be notified by email when they are available to view. **We will not send you paper copies of your valuation or annual report by post.**

However, if you would prefer to receive paper copies of your valuations or annual reports by post please tick the relevant box.

Valuations <input type="checkbox"/>	Annual report <input type="checkbox"/>
--	---

Please Note:

1. Each applicant must have their own email address and preferably mobile telephone number.
2. Kindly ensure that you have provided both the email address and mobile telephone number within Section 1 of this form.
3. We will send you an email outlining how to log in for the first time. You will be required to have the six letter memorable word above to hand.
4. Please refer to our full Terms and Conditions document for details of the terms and conditions applicable for Investec Online.

2.3 Instructions from any nominated person

If you wish to appoint any nominated person or entity to pass instructions to us in respect of the operation of your account (e.g. spouse, partner, other adviser, etc.).

Please tick the relevant box and complete the separate Nominated Authority Form in the Supplementary Documents section.

Nominated entity (e.g. Solicitors, Accountant, etc.)	<input type="checkbox"/>
Nominated person (e.g. spouse, relative, adviser etc.)	<input type="checkbox"/>

Section: 2 (continued)

2.4 Information to other persons

Communication with other parties

If you wish us to give information to other persons in respect of the operation of your account (e.g. Solicitor, Accountant, etc.), please list them below.

If after the date of this Client Agreement your wishes change, please notify us in writing in accordance with Section 42 of the Terms and Conditions.

Please send copy information to the following parties:

Correspondence	Statements	Contract Notes	Valuations	Accountants Pack
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Name				
<input type="text"/>				
Address/postcode				
<input type="text"/>				

Correspondence	Statements	Contract Notes	Valuations	Accountants Pack
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Name				
<input type="text"/>				
Address/postcode				
<input type="text"/>				

Section: 3

3.1 Service

Details of the service

Your account, including any ISA accounts, will be operated on a discretionary basis, as described in Section 5 of our Terms and Conditions.

☐ For discretionary clients, we do not normally send out contract notes. The information of each trade will be included in your valuation. If you wish to receive contract notes at the time of dealing, please tick this box.

Section: 4

4.1 Residency for taxation purposes

Tax

Customer Declaration

I am/we are resident(s) of insert country, e.g. UK, for taxation purposes.

Please note:

- a) we may be required to disclose certain information about your transactions to HM revenue & Customs and overseas authorities if requested;
- b) if you invest in US securities please read the guidance notes on US Withholding Tax in our Terms and Conditions.

Section: 4 (continued)

Tax

4.2 Tax position

Please be aware that Capital Gains Tax (CGT) calculations are indicative and should be checked by an accountant or tax adviser. We will endeavour to meet your preferences, but cannot guarantee this.

	Applicant 1		Applicant 2	
CGT exemption available to us each year:	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Is it acceptable to realise gains in excess of the annual CGT allowance?*	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If yes, please state the maximum tax liability you are prepared to pay*	£ <input type="text"/>		£ <input type="text"/>	
Are there any carry forward losses available?	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
If yes, what figure has been agreed by the Inland revenue?	£ <input type="text"/>		£ <input type="text"/>	
Marginal tax rate?	<input type="text"/> %		<input type="text"/> %	
Please take advantage of our ISA allowance each year	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

* There can be circumstances where the crystallisation of a capital gain is beyond our control (e.g. takeover for cash). In such circumstances, it may not be possible to remain within the CGT allowance or restrict the amount of tax payable.

Section: 5

Investments

5.1 Level of portfolio risk

Which of the following statements most closely matches your attitude to portfolio risk?
Please read our Managing your Investments document for information on our risk classifications.

Low	Low/medium	Medium	Medium/high	High
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5.2 Investment objectives

To enable us to understand and assist in meeting your requirements, please tick one of the following objectives.

To achieve a balanced return from income and capital growth	To maximise capital growth	To maximise income
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

5.3 Defined mandate

If you wish us to adopt an alternative investment mandate that either excludes or only includes asset classes please provide details below.

We will agree with you an appropriate benchmark that is relevant to your defined mandate.

5.4 Investment instructions or restrictions

Please indicate in the box below whether there are any investment instructions or restrictions. If no restriction(s) is/are specified, we may recommend to you any investment or that you enter into a transaction on any market referred to in Section 6 of our Terms and Conditions which we believe to be suitable for you.

Either:	or	
Investment instructions or restrictions		There are no investment restrictions
<input type="checkbox"/>		<input type="checkbox"/>

Tick the box and specify in the space below

Tick the box

Section: 5 (continued)

5.5 Further or alternative provisions

Please state here if there are further or alternative provisions that you wish us to be aware of. We will attempt to meet these requirements but will inform you if such requests are not relevant in the circumstances or are impractical to provide.

5.6 Time horizon

What is the timeframe for investment?

1-5 years 5-10 years 10 years +
☐ ☐ ☐

5.7 Current investments

Please provide details on the Additional Information Section at the end of this document, or a separate schedule, of any relevant investments held. Where possible include dates and costs of acquisition.

Schedule of Investments attached:

Yes No
☐ ☐

5.8 Valuations

A valuation of your portfolio will be produced on the

Day Month

(not later than three months from the commencement date of the Agreement) and thereafter at quarterly intervals.

Section: 6

Management of the account

6.1 Transfer of cash and other assets

Initial amount for investment (cheque payable to Investec Wealth & Investment Limited)

£

Main portfolio

£

ISA portfolio

£

Details

Attached To follow
☐ ☐

Additional sums expected

£

Approximate date (dd/mm/yyyy)

6.2 Your money

Any funds which we hold for you will be held in a bank account on your behalf subject to the FCA Client Assets Rules.

If you request us to pay money to you, we will normally only pay money by automated transfer to the bank or building society nominated by you below. If your account changes or you wish money to be paid to another account we ask that you confirm this in writing in advance of payment.

6.3 Bank / Building society

Bank / Building society

6.4 Branch

Branch

6.5 Bank details

Sort code

Account number

6.6 Building society roll number

Building society roll number

6.7 Account name

Account name

Section: 6 (continued)

Management of the account

6.8 IBAN number (if an overseas bank account)

IBAN number (if an overseas bank account)

Client signature

Date (dd/mm/yyyy)

Client signature

Date (dd/mm/yyyy)

6.9 Financial background

In order to comply with anti-money laundering regulations, we are required to form a complete understanding of how our clients accumulated their overall wealth and the assets that we are being asked to manage. We are unable to accept funds for investment without this information.

6.10 Origins of wealth

Please describe briefly the principal sources of your overall wealth.

6.11 Your investment

Please indicate how the specific capital sum that you wish Investec Wealth & Investment to manage arose.

6.12 Source of funds

Please indicate where the specific capital sum (cash and assets) that you wish Investec Wealth & Investment to manage will be being transferred from (e.g. personal bank account held at HSBC; portfolio transferred from another investment manager). Please also indicate from which country the funds originate (e.g. UK).

6.13 Income

Occupation of the subscriber (if applicable)	Previous occupation of the subscriber (if retired or occupation has changed within the last three years)
<div></div>	<div></div>

☐

1. Please reinvest into my/our IW&I capital account

☐

2. Transfer to my/our bank account as indicated above

☐

3. Please pay a standing order to the above bank account of:

£

Commencing on (dd/mm/yyyy)	Frequency
<div></div>	<div></div>

Section: 7

Instructions

7.1 Communication preferences

We would like to use your details to keep in touch by sending information which we believe is relevant and useful to you. This information may include investment news and insights alongside marketing updates and exclusive event invites.

To help further develop and understand the right information and services that we can provide, we may also use your information for internal marketing analytics.

Please confirm how you would like to receive investment news and insights alongside marketing updates and exclusive event invites from IW&I:

(Please tick all that apply)

Email	Post	SMS	Social media messaging
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In order for us to continue to develop and grow our business, we would like your permission to share some of your information with selected third-party partners.

☐ Yes, I am happy for my information to be shared securely with carefully selected marketing partners to help Investec Wealth & Investment better understand the needs and interests of current and future clients through analytics and insight.

For more information on this and how we treat your data securely, please see our Data Protection Notice.

At any time you can change your mind and opt-out or update your communication preferences by contacting: communications@investecwin.co.uk or by contacting your Investment Manager.

7.2 Authority to communicate by fax and email

Please note that given the data security issues surrounding the sending of unencrypted emails, should you, or any nominated person on your behalf communicate with us by fax or email or request that we provide information to you or any nominated person by email the following provisions will apply:

Where you communicate with us by fax or email

You give us authority to receive instructions from you by email and fax in relation to the matters listed below and in relation to any other matters connected with your account and the relationship between us and you.

- 1) This authority shall extend to the matters listed below only or in any way connected with your account and the relationship between us and you:
 - a) the transfer of funds between accounts in your name(s);
 - b) the processing / amendment / cancellation of other information relating to this account.
- 2) Where instructions received by us are given by email, we give no guarantee as to the timeliness or execution of those instructions, including cases, for example, where the addressee at our offices is not available or is away or our email systems are not available. You should not assume that any email has been received by us and/or actioned unless you have received either an email and/or telephone call acknowledging our receipt.

Where you request that we provide information to you by email

- 1) you confirm that you are responsible for the security and access to your email account.
- 2) unless you inform us otherwise we are entitled to assume that the email address given below remains current.

Email address

We shall not normally accept instructions given by email. You should also be aware that email is not a secure medium and therefore any instructions received by us purporting to be from you by email will be actioned but no liability will be accepted for any false instructions or lateness whatsoever. We shall have no obligation to verify the authenticity of any email sent to us and we reserve the right to not action instructions if we believe such instructions could be fraudulent. In such circumstances we will contact you by telephone to verify whether the instructions are genuine.

This authority shall continue in full force and effect until we receive from you, in writing in accordance with the provisions of Section 32 of the Terms and Conditions in a form other than by email or fax, different instructions.

Please note that this instruction does not extend to the transfer of unsold stock out of our nominee company or safe custody, nor to paying money away to third parties.

7.3 Important

1. We can only act as your investment manager if a copy of this Client Agreement is signed and returned to us.
2. You should ensure that you have received our Terms and Conditions and all other documents referred to in Section 1 of this Client Agreement and that you are fully aware of our charges currently in force.
3. You should notify us immediately if any of the information set out in this Client Agreement or that you may provide to us in the future should change.
4. In the case of joint accounts, this Client Agreement will govern any individual ISA accounts that are established by either one of you.

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Section: 8

Tax declaration – Applicant 1

Section A: Beneficial owner information

Please refer to the explanatory notes/instructions and/or contact your tax adviser to help complete this form

A.1 Full name (mandatory)

Title and full name

A.2 Permanent residence
address/mailling address/postcode

Permanent residence address/postcode (mandatory)

Mailing address/postcode (if different)

A.3 Details of birth (mandatory)

Country of birth

Place of birth (town or city)

Date of birth (dd/mm/yyyy)

Section B: Tax residency (mandatory)

Please indicate ALL countries in which you are resident for the purposes of that country's income tax. You must provide your tax identification number (TIN) for each country you are tax resident in. Example TIN's include NI number (UK and Isle of Man), Social Security Number (Guernsey, Jersey, Gibraltar), and US Tin (US).

If you are unable to provide a relevant Tax Identification Number (e.g. Minor) then please explain the reason why in the Tax Identification Number box, e.g. Minor.

If you are a US citizen, Green Card holder, US resident, or have a substantial presence in the US * (see definition below), you must complete and return to Investec Wealth & Investment an IRS (Internal Revenue Service) W-9 form and include US and any additional non-US tax residencies in the table below.

* Substantial presence is defined as if you were physically present in the US on at least: 31 days during the current year; and 183 days during the 3 year period that includes the current year and the 2 years immediately before that.

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Section C: Declaration section (mandatory)

1. I undertake to advise Investec Wealth & Investment promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide Investec Wealth & Investment with an updated declaration within 30 days of such a change in circumstances.
2. I am aware that in certain circumstances Investec Wealth & Investment will be obliged to share this information with UK tax authorities, who may pass it on to other tax authorities.
3. I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

Signed

Date (dd/mm/yyyy)

Print name

Capacity

For office use only

Upon receipt; this form should be forwarded to the Regulatory Reporting department in Liverpool.

Please supply account number(s) if this is a new self certificate for use against existing accounts:

Account number(s)



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Section: 8

Tax declaration – Applicant 2

Section A: Beneficial owner information

Please refer to the explanatory notes/instructions and/or contact your tax adviser to help complete this form

A.1 Full name (mandatory)

Title and full name

A.2 Permanent residence
address/mailling address/postcode

Permanent residence address/postcode (mandatory)

Mailing address/postcode (if different)

A.3 Details of birth (mandatory)

Country of birth

Place of birth (town or city)

Date of birth (dd/mm/yyyy)

Section B: Tax residency (mandatory)

Please indicate ALL countries in which you are resident for the purposes of that country's income tax. You must provide your tax identification number (TIN) for each country you are tax resident in. Example TIN's include NI number (UK and Isle of Man), Social Security Number (Guernsey, Jersey, Gibraltar), and US Tin (US).

If you are unable to provide a relevant Tax Identification Number (e.g. Minor) then please explain the reason why in the Tax Identification Number box, e.g. Minor.

If you are a US citizen, Green Card holder, US resident, or have a substantial presence in the US * (see definition below), you must complete and return to Investec Wealth & Investment an IRS (Internal Revenue Service) W-9 form and include US and any additional non-US tax residencies in the table below.

* Substantial presence is defined as if you were physically present in the US on at least: 31 days during the current year; and 183 days during the 3 year period that includes the current year and the 2 years immediately before that.

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Country of tax residency

Tax identification number

No TIN

☐

Section C: Declaration section (mandatory)

1. I undertake to advise Investec Wealth & Investment promptly of any change in circumstances which causes the information contained herein to become incorrect or incomplete and to provide Investec Wealth & Investment with an updated declaration within 30 days of such a change in circumstances.
2. I am aware that in certain circumstances Investec Wealth & Investment will be obliged to share this information with UK tax authorities, who may pass it on to other tax authorities.
3. I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

Signed

Date (dd/mm/yyyy)

Print name

Capacity

For office use only

Upon receipt; this form should be forwarded to the Regulatory Reporting department in Liverpool.

Please supply account number(s) if this is a new self certificate for use against existing accounts:

Account number(s)



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Section: 9

To Investec Wealth & Investment

9.1 To be completed by your Financial Adviser

Declarations

This is our standard client agreement upon which we intend to rely. For your own benefit and protection, you should read this Agreement (a defined term in our Terms and Conditions) carefully before signing. If you do not understand any point, please ask for further information.

Contact name

Name of firm

Vision Independent Financial Planning Ltd

FCA number

487395

IW&I agency number

Address/postcode

Vision House
Unit 6A Falmouth Business Park, Bickland Water Road
Falmouth, Cornwall
TR11 4SZ

Correspondence address/postcode (if different)

Telephone number

Fax number

Email

9.2 Bank details

Any payments to you on behalf of your clients will be through the bank account details already held for your IW&I agency above.

9.3 Electronic Reporting

If you use a back office system and require details to be provided for this client please provide details of the provider.

If we are able to support your request we will arrange to provide data. However, we do not offer this service for all back office systems.

9.4 Declarations by the Financial Adviser

I/We certify that:

I/We confirm that I/we have undertaken a full fact find for the client(s) and assessed suitability of this service in accordance with FCA requirements.

I/We confirm that I/we will notify IW&I of any change in our client(s) circumstances that may affect the management of the portfolio.

This information will be used by us for the purposes of fulfilling our Know Your Customer obligations with regards to the management of your client(s) portfolio. It will not be used for any other purpose.

I/We confirm that the information in Section 1 above was obtained by me/us in relation to the customer.

I/we understand that IW&I will endeavour to verify the identity of the customer, based on the information provided in Section 1. Where IW&I is unable to verify the identity of the customer, I/We agree to provide IW&I with certified copies of documentation that I/We have obtained in order to verify the customer's identity and furthermore I/we accept that failure to do so will prevent the commencement of this Agreement.

I/We understand that where my/our client has requested that valuations (including any digital valuations), annual reports, loss notifications and/or all communications are sent to me/us that I/we accept the responsibility of forwarding all of these communications to my/our client in a timely manner.

I/We understand that for digital valuations and annual reports that I/we will have to either email the valuation or annual report or print and post these to my/our clients if they do not use Investec Online.

I/We understand that any remuneration paid to me/us on behalf of my/our client(s) is inclusive of any VAT that may be applicable.

I/We confirm that I/we have been informed verbally or in writing, that the basis of any advice within the service will be 'restricted'. I/We also confirm that I/we have notified the client accordingly.

Signed

Please print name

Date (dd/mm/yyyy)

Section: 9 (continued)

Declarations

9.5 Customer declaration

I/We authorise you to release information in relation to my/our investments and myself/ourselves to my/our financial adviser firm.

I/We authorise you to accept instructions in relation to my/our investment mandate from my/our financial adviser firm ☐ Please Tick

I/We authorise you to accept instructions in relation to payments from my/our account from my/our financial adviser firm ☐ Please Tick

I/We authorise you to facilitate the payment as outlined below to my/our financial adviser firm.

I/We confirm that the basis of any adviser agreed remuneration has been fully explained to me/us by our financial adviser firm.

I/We confirm that I/we give you prior express consent, where in exceptional circumstances you agree to retain a limit order for more than one day, not to publish those limit orders.

I/We confirm that I/we give you prior express consent to deal off-market as detailed in the Order Execution Policy in the Annexes of the Terms and Conditions.

9.6 Non-Recurring adviser agreed remuneration

I/We confirm that I/we agree to the payment of non-recurring adviser agreed remuneration of (enter £ value or % of investment) inclusive of any VAT that may be applicable.

9.7 Recurring adviser agreed remuneration (for this and any additional investment)

I/We confirm that I/we agree to the payment of recurring adviser agreed remuneration to Vision I.F.P. Ltd inclusive of any VAT that may be payable, of:

Adviser Charge (enter £ value or % of investment) per annum

In respect of due diligence on the discretionary fund management marketplace and on investment portal provision per annum

Total per annum

Please note we will continue to pay your adviser at the agreed rate unless we hear from you in writing.

9.8 Investec Wealth & Investment charges

The basis of IW&I charge(s) that will be applied across all of the account(s) stated above will be as follows:

Annual management charge	On the first £500,000	<input type="text" value="0.70%"/>	plus VAT
	On the next £500,000	<input type="text" value="0.60%"/>	plus VAT
	Thereafter	<input type="text" value="0.30%"/>	plus VAT
Bargain administration charge (per transaction)		<input type="text" value="£0.00"/>	

Signed

Name

Date (dd/mm/yyyy)

Signed

Name

Date (dd/mm/yyyy)

In the case of joint accounts this Client Agreement must be signed by all parties. The account will be operated on the instruction of one signatory unless specified differently.

For office use only

Client name

Client code

Section: 9 (continued)

National client identifiers (NCIs)

In order to combat market abuse, we are required by regulators to report unique codes known as national client identifiers (NCIs) for all individuals associated with a financial transaction. Without these we are unable to execute any financial transactions on your behalf.

Below is the list of NCIs for each nationality. Where No NCI Requirement is listed, please add this wording to the relevant field(s) of this agreement.

Declarations

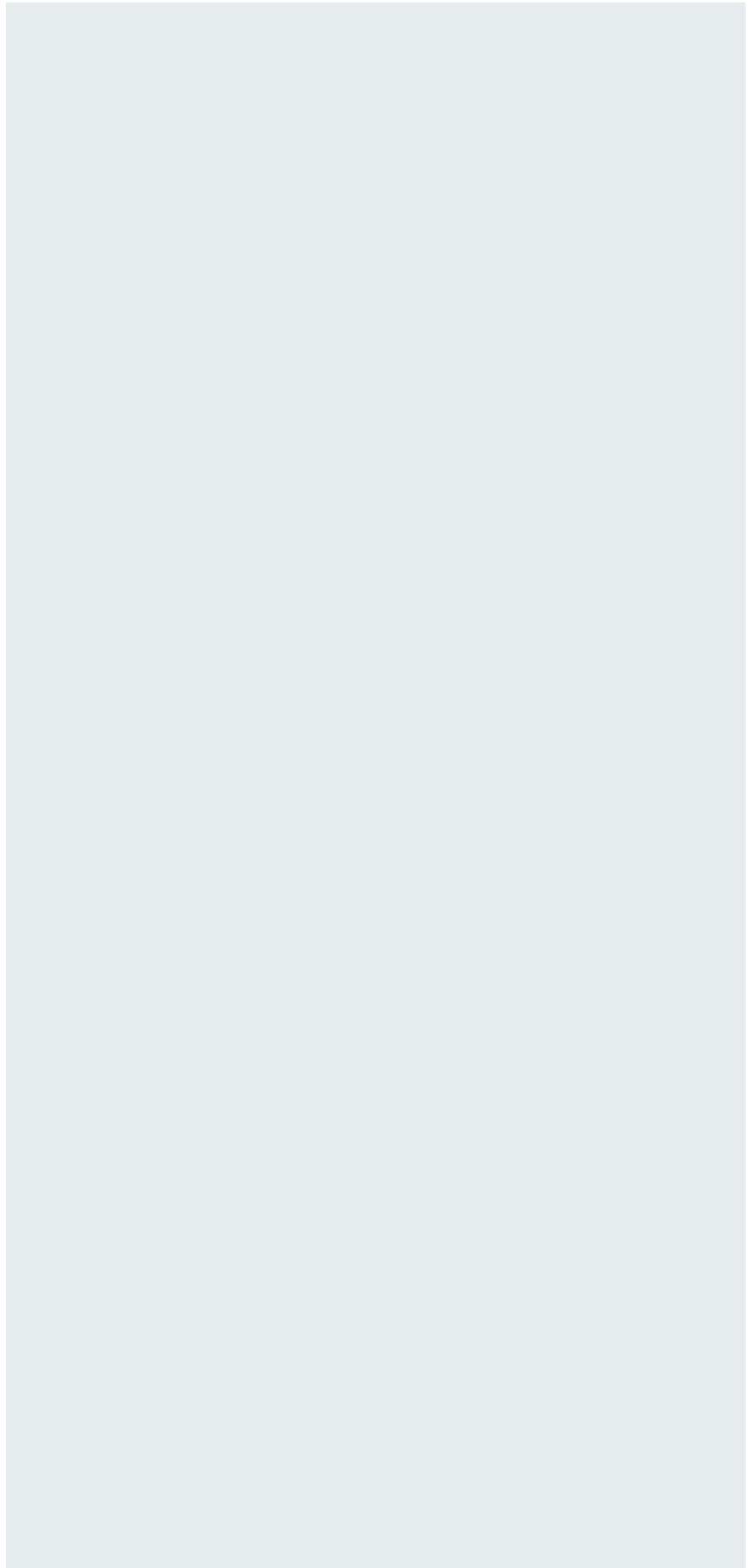
Country name	NCI requirement
United Kingdom	UK national insurance number
Austria	No NCI requirement
Belgium	Belgian national number
Bulgaria	Bulgarian personal number
Croatia	Personal identification number
Cyprus	National passport number
Czech Republic	National identification number
Denmark	Personal identity code
Estonia	Estonian personal identification code
Finland	Personal identity code
France	No NCI requirement
Germany	No NCI requirement
Greece	10 DSS digit investor share
Hungary	No NCI requirement
Iceland	Personal identity code
Ireland	No NCI requirement

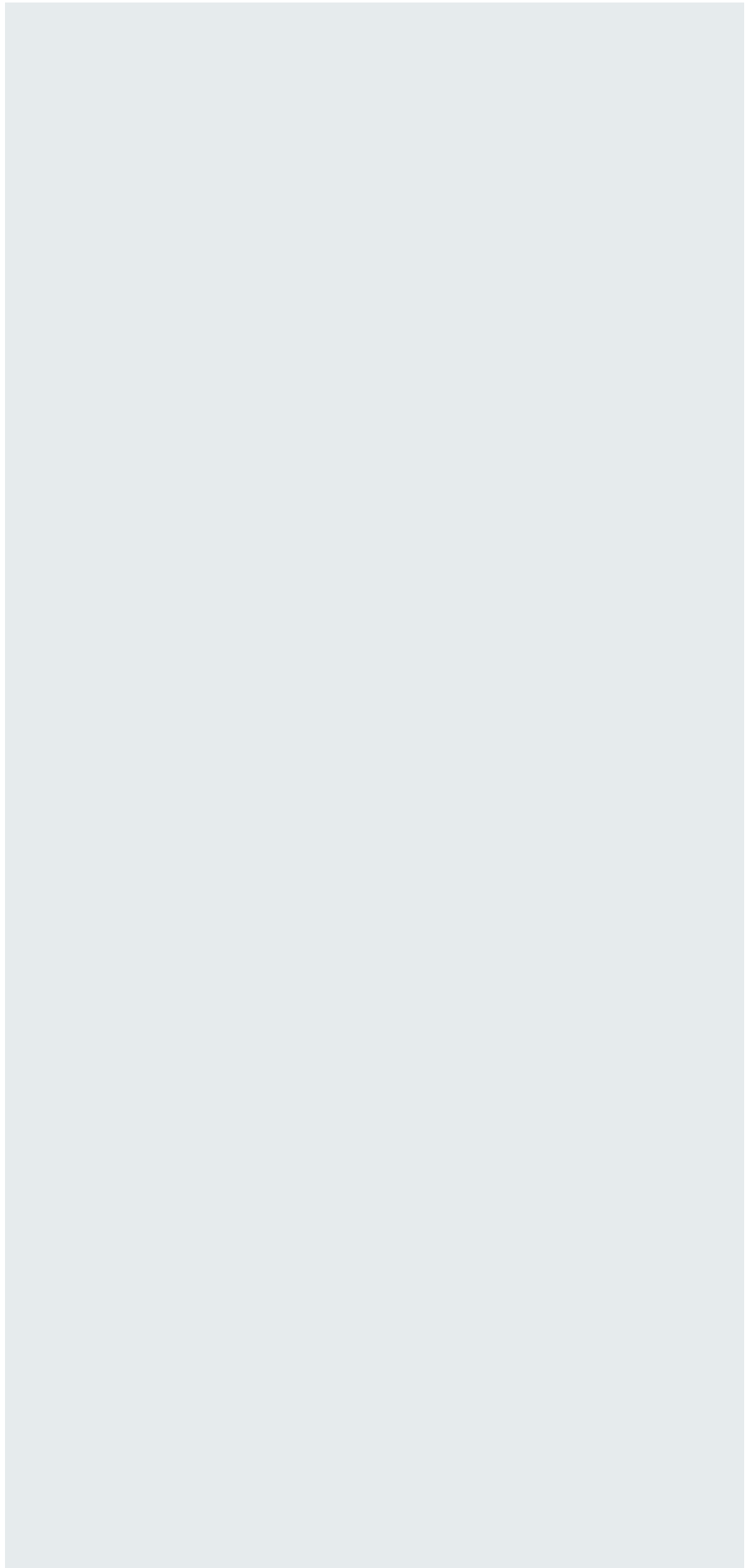
Country name	NCI requirement
Italy	Fiscal code
Latvia	Personal code
Liechtenstein	National passport number
Lithuania	Personal code
Luxembourg	No NCI requirement
Malta	National identification number
Netherlands	National passport number
Norway	11 digit personal ID
Poland	National identification number
Portugal	Tax number
Romania	National identification number
Slovakia	Personal number
Slovenia	Personal identification number
Spain	Tax identification number
Sweden	Personal identity number
All other countries	National passport number

Section: 10

Additional information

10.1 Additional information





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Investec Wealth & Investment Limited is registered in England.
Registered No. 2122340. Registered Office: 30 Gresham Street, London, EC2V 7QN.

Nominated Authority Form

This form is to be completed if you wish to nominate a third party to pass instructions to us in respect of the operation of your account.

1.1

Account name

Account name

Existing Investec reference

1.2

Authorisation given

The below individual or Entity (an organisation) undermentioned, will be entitled to the selected authority levels on the account, as shown in the four options below. Please select the specific authority level(s).

☐

1. Authorise Investec to provide any information in relation to investments valuations and tax information.

☐

2. Authorised to issue instructions in relation to payments and updating address and bank details.

☐

3. Authorised to issue instructions in relation to investment mandate.

☐

4. Authorised to issue instructions regarding portfolio construction, individual investments and transfer of stock where the beneficial owner changes. **(Must fill in 1.8 or 1.14)**

Complete either the Individual or Entity sections below.
If you require additional nominated authority forms please liaise with your investment manager.

1.3

Title and full name

Third party individual

Title & full name

1.4

Address

Address/postcode

1.5

Contact details

Mobile*/home number(s)

Email address

1.6

Country of residence/birth
Date of birth

Country of residence

Country of birth

Date of birth (dd/mm/yyyy)

1.7

Nationality

Nationality

Second nationality

1.8

National Client Identifier (NCI)

National Client Identifier (NCI)* e.g. National Insurance Number for UK nationals

Second National Client Identifier (NCI)*

* National Client Identifier information is only required when option 4 above is selected. Please see the table detailing NCI information required for each country (where applicable) under 'declarations'. If the relevant country is not listed, please provide a valid passport number and expiry date. Should the individual have dual nationality, please complete the NCI details for each nationality.
If you would like us to base any future advice on the knowledge and experience of your nominated person, please arrange for them to complete fields 1.16 & 1.17 with their knowledge and experience.

1.9

Name of entity

Third party entity (Organisation)

Name of entity

Primary contact

1.10

Address

Address/postcode

1.11

Contact details

Mobile*/home number(s)

Email address

1.12

Country/Date of incorporation

Country of incorporation

Date of incorporation

1.13

Activities

Activities

1.14

Legal Entity Identifier (LEI)*/
LEI expiry date

Legal Entity Identifier (LEI)**

LEI expiry date (dd/mm/yyyy)

Continued overleaf.

** If the entity does not currently have a Legal Entity Identifier (LEI), we will be unable to allow dealing authority to be granted. Instructions on how to apply may be found at <http://www.lseg.com/LEI>
If you would like us to base any future advice on the knowledge and experience of a director, please arrange for them to complete the below section with their information.

Nominated authority form (continued)

1.15 Designated director

Designated director

Financial expertise - to be completed by Nominated Individual / Entity

Please provide details of your education, professional qualifications or relevant occupational experience of financial investments.

1.16 Have you had any previous experience of using an Investment Management service?

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

1.17 Have you had any experience in the types of investments listed below?

(For Execution Only accounts, we will provide a separate detailed Financial Expertise form)

Yes	No
<input type="checkbox"/>	<input type="checkbox"/>

If yes, please indicate if you have any previous Knowledge and/or Experience for each of the following:

Knowledge: You understand the distinctive characteristics and important underlying risks of the investment.

Experience: You have previously traded and/or owned the investment in the last 5 years.

	Knowledge	Experience
Fixed Income e.g. Government and Corporate Bond	<input type="checkbox"/>	<input type="checkbox"/>
Equities e.g. Stocks and Shares	<input type="checkbox"/>	<input type="checkbox"/>
Commercial Property e.g. Funds investing in Offices and Warehouses	<input type="checkbox"/>	<input type="checkbox"/>
Alternatives e.g. Hedge Funds, Private Equity, Structured Products, Commodities, FX	<input type="checkbox"/>	<input type="checkbox"/>
Cash e.g. Cash equivalents	<input type="checkbox"/>	<input type="checkbox"/>

1.18 Investec Online for third party

Investec Online is a digital portal that gives you secure access to real-time holdings, asset allocation, valuations, and more. To use this service, each applicant must have their own email address and mobile number*. We will send instructions to the email address you have provided in this form to help you login for the first time.

You will also need a memorable, **six-character** security word/number

Third Party six character word/number

Or existing users provide email address or GCN

Please read the following notes before signing and dating this form:

In order for us to accept instructions from the above nominated person, you acknowledge:

- We are unable to accept any instructions from any nominated person until we have received a specimen signature and we have positively identified the nominated person in accordance with the Anti-Money Laundering Regulations. We will write directly to the nominated person for this information.
- That this authority will apply to all instructions given by the nominated person, in so far as you have authorised above.
- We, our officers and our employees shall not be responsible in the event that fraudulent activity is perpetrated by any of the above named persons or other persons in respect of this account.
- That we may receive both oral and written instructions from the nominated person and we will not be responsible for any error or omissions resulting from misunderstandings in respect of oral instructions.
- This authority will be effective from the date of receipt by us and will apply until we receive written notification from you, your Executor or your Receiver that this authority is to be rescinded.

1.19 Signature of third party

Signature of third party

Date (dd/mm/yyyy)

By signing this form you are confirming that the information is correct and acknowledging that In order to meet our regulatory obligations, Investec Wealth & Investment will be disclosing the information to the Financial Conduct Authority (FCA).

1.20 Signature of account holder(s)

Signature 1

Signature 2

1.21 Account holder name(s)

Print name

Print name

1.22 Date(s)

Date (dd/mm/yyyy)

Date (dd/mm/yyyy)

1.23 Signatories capacity

Capacity in which signing
(e.g. Beneficial Owner, Power of Attorney, Trustee)

Capacity in which signing
(e.g. Beneficial Owner, Power of Attorney, Trustee)

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Account transfer authority

RATHBONES

Incorporating
Investec Wealth &
Investment (UK)

Please accept this document as my/our authority to transfer my/our account detailed below to Investec Wealth & Investment and accept the instructions below with regard to the stocks/cash to be transferred.

Please also supply the following:

Recent valuation (including SEDOLS / ISINs) and stock histories (including book costs).

1.1 Existing investment manager / company details

Contact name

Company name

Email address

Contact number of existing manager

Company address/postcode

1.2 Title and full name

Transferor/Transferee account name at existing manager

Existing account number

1.3 Address

Transferor/Transferee address and postcode

1.4 Transfer instruction

I wish to transfer the whole of my account:

☐

In Cash

(Liquidate Stocks & Shares)

☐

In Specie

(Stocks & Cash)

☐

I wish to transfer **part of my holdings**, as follows / attached (specific holdings to be transferred/sold):

1.5 Signature(s)

Signature 1

Signature 2

1.6 Client name(s)

Please print name

Please print name

1.7 Date(s)

Date (dd/mm/yyyy)

Date (dd/mm/yyyy)

1.8 Signatories capacity

Capacity in which signing
(e.g. Beneficial Owner, Trustee, Director)

Capacity in which signing
(e.g. Beneficial Owner, Trustee, Director)

For office use only Investec Wealth & Investment contact details

Investec investment manager:

Investec reference:

Note to client: You will need to complete a separate transfer form for each existing Manager. Investec Wealth & Investment is not responsible for any CGT liability you may incur from your existing Manager.

Note to broker: To arrange the transfer of the securities please email: BrokerTransfers@investecwin.co.uk



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Investec stocks and shares ISA – Applicant 1

RATHBONESIncorporating
Investec Wealth &
Investment (UK)

1 Personal details

In order to comply with HM Revenue & Customs requirements, the personal details section must be completed in full.

1.1 Client full name

Title/full name

Existing client code
(if applicable)

1.2 Client address

Permanent residential address/Postcode

If AIM IHT tick box

☐

1.3 Date of birth and national insurance number

Date of birth (dd/mm/yyyy)

National Insurance number

Tick if you have no NI no.

☐

2 Subscription

I wish to subscribe to a Stocks and Shares ISA for the current tax year **20** / and each subsequent year until further notice.

ISA limits can be found on the Government website. I apply to subscribe for an Investec Wealth & Investment Stocks and Shares Individual Savings Account for the current tax year and for subsequent years where applicable.

I agree that such subscriptions will be subject to Investec's standard charges and terms applicable at that time.

Maximum ISA subscription Or Initial ISA subscription amount £

For all electronic payments our bank details can be found on the Investec website or you can contact your investment manager. When making payments, please include your ISA portfolio code as the payment reference. Alternatively, cheques made payable to "Investec Wealth & Investment Limited".

3 Authority to Transfer ISA(s)

I apply to transfer my existing ISA account number(s)

From (current provider)

Current provider's address/postcode

To: Investec Wealth & Investment, The Plaza, 100 Old Hall Street, Liverpool, L3 9AB

I authorise you to provide information to, and accept the instructions of Investec Wealth & Investment with regard to the transfer of cash balances and securities of my ISA(s) and provide them with a valuation.

For my ISA I wish to:

☐**In specie**
(Stocks and Cash ISA)☐**In cash**
(Cash ISA)☐**In cash**
(Liquidate Stocks and Shares ISA)☐Transfer **part of my cash ISA** to the value of: £ ☐Transfer **part of my Stocks and Shares ISA** holdings (please provide specific holdings to be transferred/sold on a separate sheet):

4 ISA declaration

I declare that:

- (a) I am eighteen years of age or over.
- (b) I have not subscribed and will not subscribe to another Stocks and Shares ISA in the same tax year that I subscribe to this ISA. Nor will I subscribe to more than the overall subscription limit of any combination of permitted ISAs within the same tax year.
- (c) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Investec Wealth & Investment if I

cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I hereby authorise Investec directly or through its appointed nominee company to:

- (a) Hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash.
- (b) Make on my behalf any claims to relief from tax in respect of ISA investments.

I acknowledge that:

- (a) My ISA is subject to the Terms and Conditions for Investment Management and Dealing Services, in particular the section entitled Terms and Conditions. For your own benefit and protection you

should read these terms carefully before signing them. If you do not understand any point please ask for further information.

- (b) My ISA will be operated on the same service, risk and objective profile stated in the Client Agreement and signed by me.
- (c) The information contained in this Application Form will be held and processed in accordance with Data Protection Legislation as defined in the relevant section of the Terms and Conditions for Investment Management and Dealing Services.

I agree to the Terms and Conditions and declare that, to the best of my knowledge and belief, the information provided by me herewith is true and correct. I agree to inform Investec of any changes in this information without delay.

5 Signature

In order to comply with HM Revenue & Customs requirements, you must put your signature in the client signature box below and also fill in the date box.

Client signature

Date (dd/mm/yyyy)

Note to client: You will need to complete a separate form for the transfer of each existing ISA Manager.

Note to broker: To arrange the transfer of the securities please email: BrokerTransfers@investecwin.co.uk

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Investec stocks and shares ISA – Applicant 2

RATHBONES

Incorporating
Investec Wealth &
Investment (UK)

1 Personal details

In order to comply with HM Revenue & Customs requirements, the personal details section must be completed in full.

1.1 Client full name

Title/full name

Existing client code
(if applicable)

1.2 Client address

Permanent residential address/Postcode

If AIM IHT tick box

☐

1.3 Date of birth and national insurance number

Date of birth (dd/mm/yyyy)

National Insurance number

Tick if you have no NI no.

☐

2 Subscription

I wish to subscribe to a Stocks and Shares ISA for the current tax year **20** / and each subsequent year until further notice.

ISA limits can be found on the Government website. I apply to subscribe for an Investec Wealth & Investment Stocks and Shares Individual Savings Account for the current tax year and for subsequent years where applicable.

I agree that such subscriptions will be subject to Investec's standard charges and terms applicable at that time.

Maximum ISA subscription

Or Initial ISA subscription amount £

For all electronic payments our bank details can be found on the Investec website or you can contact your investment manager. When making payments, please include your ISA portfolio code as the payment reference. Alternatively, cheques made payable to "Investec Wealth & Investment Limited".

3 Authority to Transfer ISA(s)

I apply to transfer my existing ISA account number(s)

From (current provider)

Current provider's address/postcode

To: Investec Wealth & Investment, The Plaza, 100 Old Hall Street, Liverpool, L3 9AB

I authorise you to provide information to, and accept the instructions of Investec Wealth & Investment with regard to the transfer of cash balances and securities of my ISA(s) and provide them with a valuation.

For my ISA I wish to:

☐ **In specie**
(Stocks and Cash ISA)

☐ **In cash**
(Cash ISA)

☐ **In cash**
(Liquidate Stocks and Shares ISA)

☐ Transfer **part of my cash ISA** to the value of: £

☐ Transfer **part of my Stocks and Shares ISA** holdings (please provide specific holdings to be transferred/sold on a separate sheet):

4 ISA declaration

I declare that:

- (a) I am eighteen years of age or over.
- (b) I have not subscribed and will not subscribe to another Stocks and Shares ISA in the same tax year that I subscribe to this ISA. Nor will I subscribe to more than the overall subscription limit of any combination of permitted ISAs within the same tax year.
- (c) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Investec Wealth & Investment if I

cease to be so resident or to perform such duties or be married to, or in a civil partnership with, a person who performs such duties.

I hereby authorise Investec directly or through its appointed nominee company to:

- (a) Hold my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash.
- (b) Make on my behalf any claims to relief from tax in respect of ISA investments.

I acknowledge that:

- (a) My ISA is subject to the Terms and Conditions for Investment Management and Dealing Services, in particular the section entitled Terms and Conditions. For your own benefit and protection you

should read these terms carefully before signing them. If you do not understand any point please ask for further information.

- (b) My ISA will be operated on the same service, risk and objective profile stated in the Client Agreement and signed by me.
- (c) The information contained in this Application Form will be held and processed in accordance with Data Protection Legislation as defined in the relevant section of the Terms and Conditions for Investment Management and Dealing Services.

I agree to the Terms and Conditions and declare that, to the best of my knowledge and belief, the information provided by me herewith is true and correct. I agree to inform Investec of any changes in this information without delay.

5 Signature

In order to comply with HM Revenue & Customs requirements, you must put your signature in the client signature box below and also fill in the date box.

Client signature

Date (dd/mm/yyyy)

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