

Investec Wealth & Investment Fund Service explained

The easy, cost-efficient way to
invest your money

Investec Wealth & Investment (UK) is a trading
name of Investec Wealth & Investment Limited



Introducing the IW&I Fund Service

At Investec Wealth & Investment (IW&I) we are constantly striving to find new ways to meet the needs of investors. Our IW&I Fund Service is one such solution: a simple-to manage, cost-efficient way to invest your money with one all-inclusive fee.

As an execution-only service, it is ideal for UK investors who want to benefit from the award-winning expertise of IW&I, but don't require the ongoing support of an investment manager. We have designed this service to ensure that more of your money is working in pursuit of your goals, and less on providing individual advice, for clients with straightforward investment needs.

With a choice of Funds, all you have to do is select one or more, based on the level of risk you find acceptable and your income needs. Then you can rest assured your money will be working hard to meet your goals.

The IW&I Fund Service is supported by a dedicated service team who are on hand to help you along the way.

This brochure is intended to help you make an informed decision about the suitability of the execution-only IW&I Fund Service.

It should be read in conjunction with the Key Investor Information Documents (KIIDs).

The IW&I Fund Service is only available to UK investors.



Benefits of the IW&I Fund Service

Support at your fingertips

Our dedicated IW&I Fund Service team are on hand to provide support in normal working hours, Monday to Friday 8am-5pm on 0808 196 3960.

Whilst they do not provide any investment advice, the team can help you add money to your portfolio, manage withdrawal requests, and provide support on administrative queries.

You can also monitor the performance of your chosen Fund at any time and review your quarterly valuations via Investec Online, our digital portal.

Easy to get started

As a UK investor, with a minimum initial investment amount of £9,000, investing your money into the IW&I Fund Service is easy to do. Decide which Fund best suits your individual goals, complete the IW&I Fund Service client agreement, and our team will do the rest for you. Once everything is set up you will receive a confirmation letter from us.

Supporting your life goals

The harder your money works, the more freedom it gives you. At IW&I, our mission is to help you achieve that financial freedom. The IW&I Fund Service is just one example of how we help you invest your money effectively. If you are interested in discovering more about the wide range of investment, banking, and lending services we offer we will be happy to help. To discover more simply visit www.investec.com or contact the IW&I Fund Service team on 0808 196 3960.

Your income arrangements explained

Income units

An income unit will distribute any interest or dividend income from the Fund. As a result, you may receive an income from your investment at regular intervals.

Accumulation units

An accumulation unit is designed to offer you growth in the Fund rather than income, so any income generated will be reinvested within the Fund, raising the value of your investment.

Payments

If you are invested in the income share class, we will pay the income to you on a regular basis, usually within one month of being paid from the underlying funds.

Please note: You are able to change your income preferences at any time in the future. To do so, please notify us via email to IWIFundService@investecwin.co.uk. You will also need to advise us of your nominated Fund(s) if you have more than one Fund investment in your account.



Standing orders

If you require a predetermined cash payment from your investments on a regular basis, you are able to set up a standing order on your accounts.

Standing orders will be paid into your nominated bank account on the 15th of each month. Standing order amounts will be in addition to any income derived from the natural income received from Income unit distributions.



Your questions answered

The IW&I Fund Service

1. Will I receive investment advice as part of the IW&I Fund Service?

No. The IW&I Fund Service is an execution only service, meaning the decision to invest in any of the Funds is at the discretion of the investor.

2. What should I do if I feel I need advice on the suitability of my investment?

As advice is not offered as part of this service, IW&I will not be responsible for the suitability of your Fund selection. If you feel that you require advice, please seek the support of a financial adviser.

3. Can I add additional money to my account?

Yes, you can add additional money at any time by following the instructions provided in your welcome letter.

Any money that you send without additional dealing instructions provided by email will be invested as per the original instruction form.

4. Can I make withdrawals?

You can make withdrawals from your portfolio at any time by contacting our Fund Service team.

5. How can I close my account?

You can close your account by sending written instruction to our Fund Service team.

6. Can I split my investment between more than one Fund?

Yes, you can invest in more than one Fund at a time, and also switch between Funds whenever you like.

7. How much can I invest in an ISA?

In the current tax year you can invest up to £20,000 into ISAs and split the ISA allowance as you wish between a Cash ISA, a Stocks and Shares ISA, an Innovative Finance ISA and a Lifetime ISA (if you meet the age requirements).

You can only invest in one Stocks and Shares ISA, one Cash ISA, one Innovative Finance ISA and one Lifetime ISA in each tax year (running from 6th April to 5th April the following year).

If you have ISAs from previous tax years, you can transfer them without affecting the amount you can invest in an ISA for this tax year.

8. How much can I invest in a Junior ISA?

In the current tax year, you can invest up to £9,000 on behalf of each eligible child.

You can also transfer Junior ISAs from one provider to another without affecting the amount you can invest each tax year.

9. Which children are eligible for Junior ISAs?

All children aged under the age of 18. Children born between 1 September 2002 and 2 January 2011 were entitled to a Child Trust Fund (CTF) and it is not possible to have both a Junior ISA and CTF. It is, however, possible to transfer a CTF to a Junior ISA.

10. Can I replace cash I have withdrawn?

The IW&I Fund Service ISA is not a flexible ISA and withdrawals cannot be replaced in the same tax year. Any money paid back into your IW&I Fund Service ISA will count as a subscription for the tax year in which it is subscribed.

11. Is there a minimum level of investment?

The minimum initial investment amount in the IW&I Fund Service is £9,000. There is also a minimum £1,000 investment per fund. There's no limit to the amount you can invest in non-ISA/JISA wrapped accounts.

12. What documents/reporting will I receive?

As an investor in the IW&I Fund Service, you will receive a quarterly valuation statement every three months. If applicable, we will also provide an annual consolidated tax voucher.

13. Can I receive income?

You can choose to have any income from your investments paid to your bank account. We will sweep up any income you've received and pay it directly into your bank account as per the schedule detailed in the 'Income' section of this brochure.

Alternatively, you can also choose to have the income automatically reinvested within your account.

For information on standing orders, please see the 'Income' section of this brochure, or the client application form.

14. Death

If you hold investments with us when you die, we will follow the instructions that your Executors give us.

15. How will I know how my investment is performing?

You can log in via our secure website and/or mobile app and check your investments any time. You will receive a valuation every three months which details your investments and performance over the previous three and twelve months.

16. Cash

We do not charge directly for holding cash or for cash transactions. Our current interest rates for cash amounts held in your portfolio can be found at: https://www.investec.com/en_gb/welcome-to-investec/about-us/ourbusinesses/wealth-and-investment/depositinterestrates.htm

17. Where is my cash held?

Client money is held in a client bank account. Client bank accounts are designated as trust accounts and segregated from our own funds in accordance with the FCA's client money rules and guidance.

18. If I am not happy with the service I have received how do I complain?

You can contact us in writing:
Investec Wealth & Investment
30 Gresham Street
London
EC2V 7QP

Or by email:

_Complaints@investecwin.co.uk

Or contact the IW&I Fund Service team by phone:
0808 196 3960

We have a clear policy to ensure that we deal with complaints promptly and fairly. If you're not happy with our response you can refer your complaint to the Financial Ombudsman Service.

19. Compensation arrangements

Investec Wealth & Investment is covered by the Financial Services Compensation Scheme (FSCS), details of which are available from the FSCS or the Financial Conduct Authority.



Contact details

Address: Port of Liverpool Building, Pier Head, Liverpool, L3 1NW
Phone: 0808 196 3960
Email: IWIFundService@investecwin.co.uk
Opening hours: 8am – 5pm, Monday – Friday

Disclaimer

The information contained within this document does not constitute financial advice or a personal recommendation, is for private circulation and is believed to be correct but cannot be guaranteed. Investec does not offer investment advice or make personal recommendations as to the suitability of this Fund Service. You should take tax advice in order to be aware of the potential liabilities before making an investment. If your circumstances change or you are uncertain of how an investment might affect your own tax position you should seek the advice of a professional adviser. Opinions, interpretations and conclusions represent our judgement as of this date and are subject to change. The Company and its related Companies, directors, employees and clients may have positions or engage in transactions in any of the securities mentioned. Past performance is not necessarily a guide to future performance. The value of shares, and the income derived from them, may fall as well as rise and your capital is at risk.

Belfast	02890 321002	Cheltenham	01242 514756	Guildford	01483 304 707	Manchester	0161 832 6868
Birmingham	0121 232 0700	Edinburgh	0131 226 5000	Leeds	0113 245 4488	Sheffield	0114 275 5100
Bournemouth	01202 208100	Exeter	01392 204404	Liverpool	0151 227 2030		
Bristol	01172 444860	Glasgow	0141 333 9323	London	020 7597 1234		

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