

AIM PORTFOLIO IHT PLAN (INCLUDING ISA OPTION) FOR VISION CLIENTS

This rate card is only for use where a client has been introduced to Investec Wealth & Investment by an external financial adviser.

Charges

This forms part of our Agreement with you, as defined in our Terms and Conditions.

Annual fee

IW&I will charge an annual fee of 1.00% of the portfolio value. Annual fees will be charged quarterly in arrears in February, May, August and November.

Commission

There is no commission payable on all transactions.

Adviser agreed remuneration

The amount of any non-recurring and/or recurring adviser agreed remuneration must be agreed with your Financial Adviser. We will then be pleased to facilitate these payments (inclusive of any VAT that may be applicable) to your Financial Adviser on your behalf.

The Ongoing Adviser Charge will be made to your Financial Adviser quarterly in arrears and calculated at the same time as our charges.

External custodian charges

Stocks held with external custodians will incur a £10 per annum charge per stock. The charge is applied quarterly at £2.50. This charge is not applicable under the individually segregated nominee service.

Nominee custody

Our Pooled Nominee Service ensures prompt settlement of transactions and also saves you the unnecessary administrative burden involved in owning shares directly. It enables us to take action on your behalf in respect of takeovers, rights issues and open offers.

Should you prefer to have your investments individually segregated within our nominee company or those held at a Central Securities Depository (CSD), a cost of £4,000 per annum per account will apply, to cover additional costs of this arrangement.

Termination

No additional termination fees are charged, however nominee transfer charges will apply.

Charges illustration

Cash illustration based on £200,000 investment per annum, ignoring any changes in portfolio value.

Please note this illustration is exclusive of VAT which will be added where applicable.

Annual Charges based on portfolio value of £200,000:

£2,000 (Annual Fee)

In addition adviser remuneration may apply where agreed with your Financial Adviser.

Minimum and maximum investment

The minimum initial investment is £100,000. For subsequent 'top-up' investments the minimum is £20,000 for an ISA and £25,000 for non-ISA investments. There is no maximum amount either for the initial or 'top-up' investment.

Cash management

Money in your portfolio will be held in a Pooled Client Money Account along with monies held on behalf of other clients. We will use a managed rate to calculate your interest and will display rates on our website.* We may at our discretion apply zero interest or pass on negative interest rates for those currencies that are in a negative interest environment, these will also be displayed on our website. Any difference between the interest received by us and the interest paid to you will be retained by us.

* https://www.investec.com/en_gb/welcome-to-investec/about-us/our-businesses/wealth-and-investment/deposit-interest-rates.html

Nominee transfers

There are no charges for transfers into our nominee company. However, a charge of £10 will be applied for each holding you request us to transfer out of our nominee company. This charge covers the administration required to support the transfer out process and is applied irrespective of the outcome of any individual request.

Foreign exchange

Where we undertake a foreign currency transaction in relation to a transaction on your portfolio, a foreign exchange charge will apply. This charge will be calculated by reference to the sterling equivalent value of the foreign currency transaction as follows:

0.25%	On the first £500,000
0.15%	thereafter

Stamp duty/ Stamp duty reserve tax (SDRT)

From 28th April 2014 Stamp Duty is not applicable for transactions conducted on the Alternative Investment Market (AIM).

Stock exchange levy

For certain UK transactions greater than £10,000 a Stock Exchange Levy of £1.50 will be payable. This Levy funds the Panel on Takeovers and Mergers and will be shown as PTM Levy as a separate item on contract notes if applicable.

Third party charges

We reserve the right to pass on any third party charges incurred in the operation of your account, for example, indemnity charges.

VAT

VAT will be added to charges, where applicable, at the standard rate.

Belfast	02890 321 002	Cheltenham	01242 514 756	Guildford	01483 304 707	Manchester	0161 832 6868
Birmingham	0121 232 0700	Edinburgh	0131 226 5000	Leeds	0113 245 4488	Sheffield	0114 275 5100
Bournemouth	01202 208 100	Exeter	01392 204 404	Liverpool	0151 227 2030		
Bristol	01172 444 860	Glasgow	0141 333 9323	London	020 7597 1234		

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